



Student-centered Enterprises, Inc. (SEI)

Minutes for Thursday, November 21, 2024

12:00 – 1:30 p.m.

Zoom

Members Present: Rossely Cruz, Abigail Garcia, Sanjit Gill, Sarah Hendrick, Alejandro Martinez, Erin Pruitt, Delilia Solis, Amy Torres,

Members Absent: Thom Davis, Vernon Harper, Chinazo Okey Dike, Thomas Wallace

Others Present:

EJ Callahan, Assistant Vice President for Student Affairs and Student-centered Enterprises, Inc.

Diana Diaz, Recording Secretary

Heather Macaulay, Interim Associate Vice President and Chief Accounting Officer

Mary O'Mahoney, Director, Campus Recreation and Wellbeing

Elizabeth Walker, Interim Director of Budget, Accounting and Reporting, Student Affairs

I. CALL TO ORDER

The meeting was called to order by Vice Chair Rossely Cruz at 12:05 p.m.

II. MINUTES

Ms. Rossely Cruz stated that the minutes from the September 19, 2024 SEI Board of Directors meeting were previously approved via electronic vote on November 12, 2024; minutes were included as information only.

III. ENTERPRISE ACTIVITY

Ms. Cruz deferred to EJ to report on Student Union and Student Housing and Residence Life in Dr. Wallace's absence.

A brief update was given by the director (or delegate) on each enterprise under the umbrella of SEI, which included Student Union, Student Housing and Residence Life and Campus Recreation and Wellbeing.

V. FINANCIAL REVIEW

Financial Statements

Ms. Heather Macaulay presented the financial statements for year-ended September 30, 2024. Highlights include:

- Total Assets: \$5,566,180
- Total Liabilities: \$511,443
- Net Assets: \$5,054,065
- Total Revenue: \$1,500,598

- Total Expenses: \$394,084
- Change in Net Assets: \$1,106,514

Mr. Alejandro Martinez made a motion to accept the financial review as presented, Ms. Sanjit Gill seconded. Upon motion made and seconded, motion carried.

VII. ADJOURNMENT

With there being no further business, the meeting was adjourned at 12:20 p.m.