



Student-centered Enterprises, Inc. (SEI)

Minutes for Wednesday, November 29, 2023

10:30 – 11:30 p.m.

Zoom

Members Present: Daisy Alamillo, Fatyma Cendejas, Rossely Cruz (Vice Chair), Thom Davis, Brizna Fregoso (Chair), Alejandro Romero, Thomas Wallace

Members Absent: Sarah Hendrick, Becky Larson, Lynnette Zelezny

Others Present:

Diana Diaz, Recording Secretary

Heather Macaulay, Senior Director and Controller, Financial Services

Hilda Nieblas, Director, Student Housing and Residence Life

Mary O'Mahoney, Director, Campus Recreation and Wellbeing

Brittany Peters, Office Manager, Campus Recreation and Wellbeing

I. CALL TO ORDER

The meeting was called to order by Chair, Brizna Fregoso at 10:34 a.m.

II. MINUTES

Chair Fregoso stated that the minutes from the September 21, 2023, SEI Board of Directors meeting were previously approved via electronic vote on October 10, 2023; minutes were included as information only.

III. ENTERPRISE ACTIVITY

A brief update was given by the director (or delegate) on each enterprise under the umbrella of SEI, which included Student Housing and Residence Life and Campus Recreation and Wellbeing.

V. FINANCIAL REVIEW

Financial Statements

Ms. Heather Macaulay presented the financial statements for quarter ended September 30, 2023. Highlights include:

- Total Assets: \$5,507,951
- Total Liabilities: \$638,881
- Total Net Assets: \$4,860,227
- Total Revenue: \$1,530,969
- Total Expenses: \$366,584
- Total Change in Net Assets: \$1,164,385

Ms. Daisy Alamillo made a motion to accept the financial review as presented, Ms. Rossely Cruz seconded. Upon motion made and seconded, motion carried.

VI. OTHER BUSINESS

None

VII. ADJOURNMENT

With there being no further business, the meeting was adjourned at 10:47 a.m.