

Associated Students, Inc.

ASI Executive Officer Scholarship Policy

I. NAME

This document shall be called the ASI Executive Officer Scholarship Policy.

II. PURPOSE

This policy is in effect to set guidelines for the issuance of scholarship funds to ASI Executive Officers in recognition of their position within the ASI.

RATIONALE: The CSU system has moved away from the “stipend” method of payment for student leaders to an employment based or scholarship based model. The ASI executive officers will no longer receive a monthly stipend, but will have an equal amount distributed through Financial Aid on a quarterly basis.

III. DATE OF EFFECTIVENESS

This policy is effective as of August 7, 2012

IV. AMENDMENTS

This policy may be amended by a two-thirds majority vote of the ASI Board of Directors.

V. GUIDELINES

A. ASI Executive Scholarships will be disbursed quarterly from the Financial Aid Office.

B. The ASI Executive Director will notify the Financial Aid Office of the following year’s executive officer recipients by June 1 of each year.

C. The criteria for maintaining eligibility for the scholarship will mirror the ASI requirements for maintaining office. The ASI Executive Director will monitor eligibility each term and approve disbursement of funds

1. Must be enrolled at CSUB.
2. Must maintain a 2.00 term GPA as well as a 2.50 cumulative GPA
3. Undergraduates: Must earn at least 9 units of credit per term.
Graduate: Must earn at least 4 units of credit per term.
4. Must be in good standing, and must not be on academic, disciplinary or administrative probation.
5. Maximum allowable units:

- a. Undergraduate: 225 quarter (150 semester units or 125 percent of the units required for a specific baccalaureate degree objective, whichever is greater).
 - b. Graduate & credential: 75 quarter (50 semester units or 167 percent of the units required for the graduate or credential objective, whichever is greater).
- D. The Scholarship will be disbursed at the beginning of each term, based on scheduled Financial Aid disbursement dates. Credit balance refunds will be processed by the Student Financial Services Office based on their scheduled refund dates. The award amounts will be as follows:
1. President shall receive \$7,200 annually or \$1,800 quarterly.
 2. The Executive Vice President, the Vice President of External Affairs, the Vice President of Finance, and the Vice President of Programming will all receive \$6,600 annually or \$1,650 quarterly.
- E. If an ASI Executive Officer becomes ineligible for any other reason, the Financial Aid Office will be notified immediately by the ASI Executive Director.

Approved ASI Board: 8/9/2012